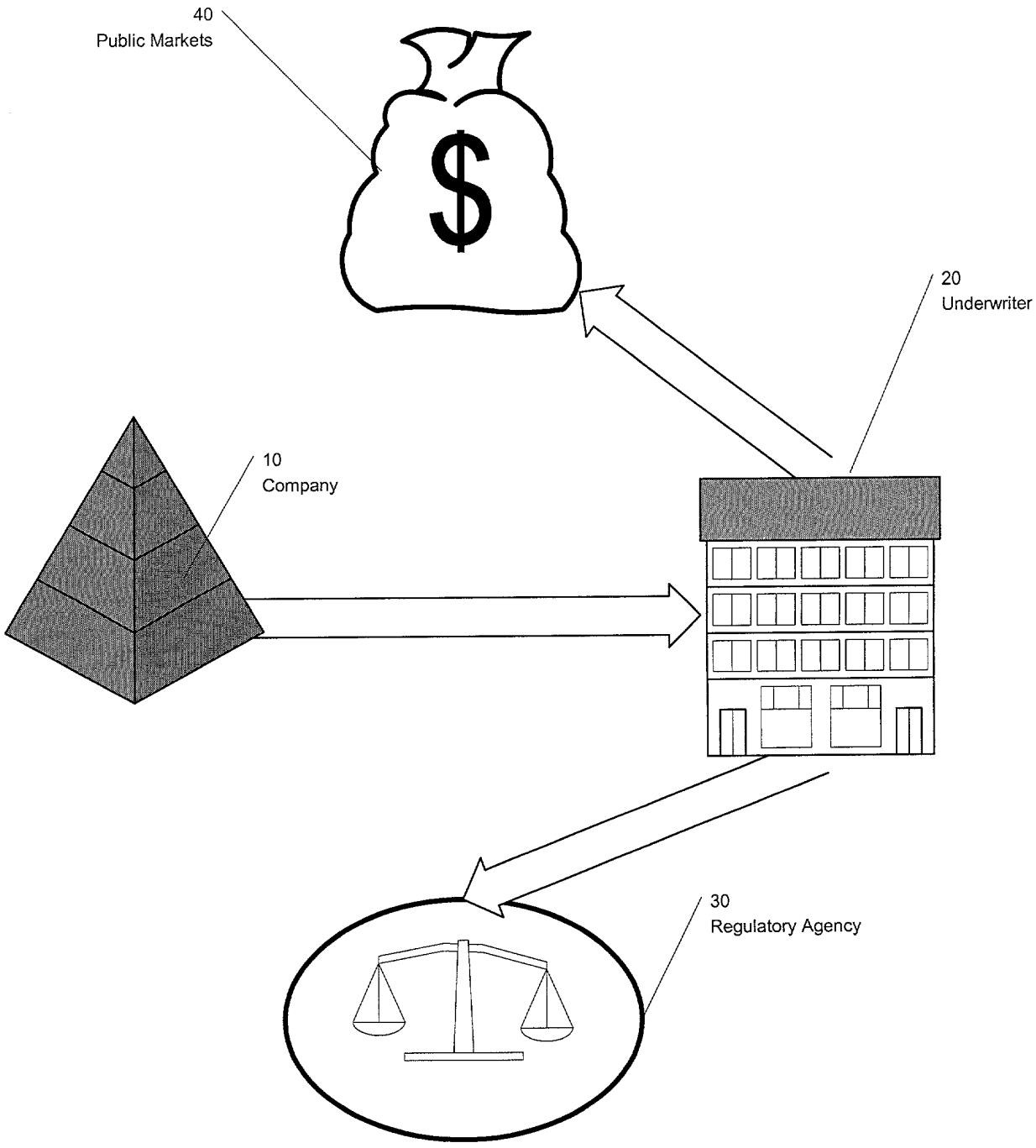


**Figure 1**
**Prior Art**

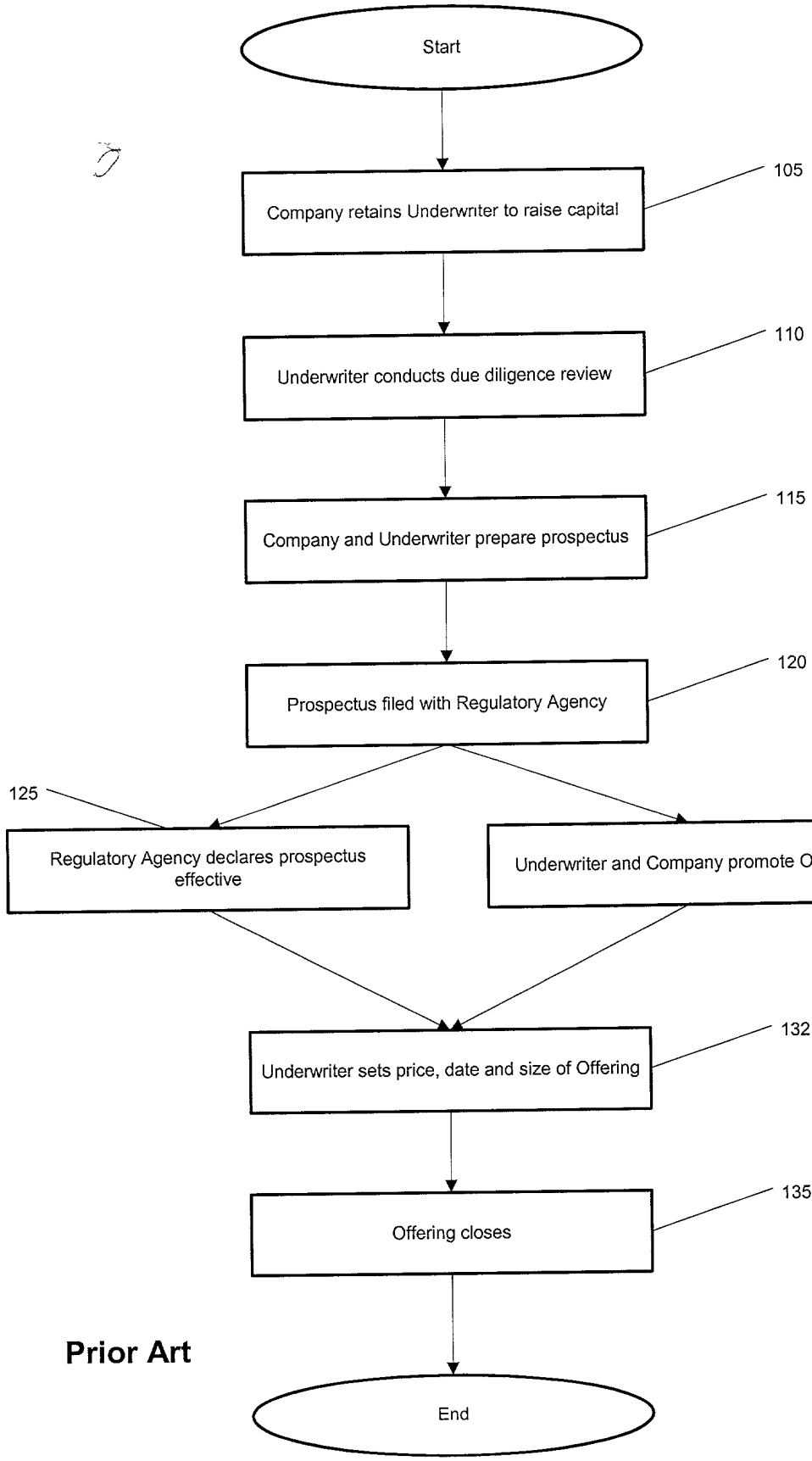


Figure 2

Prior Art

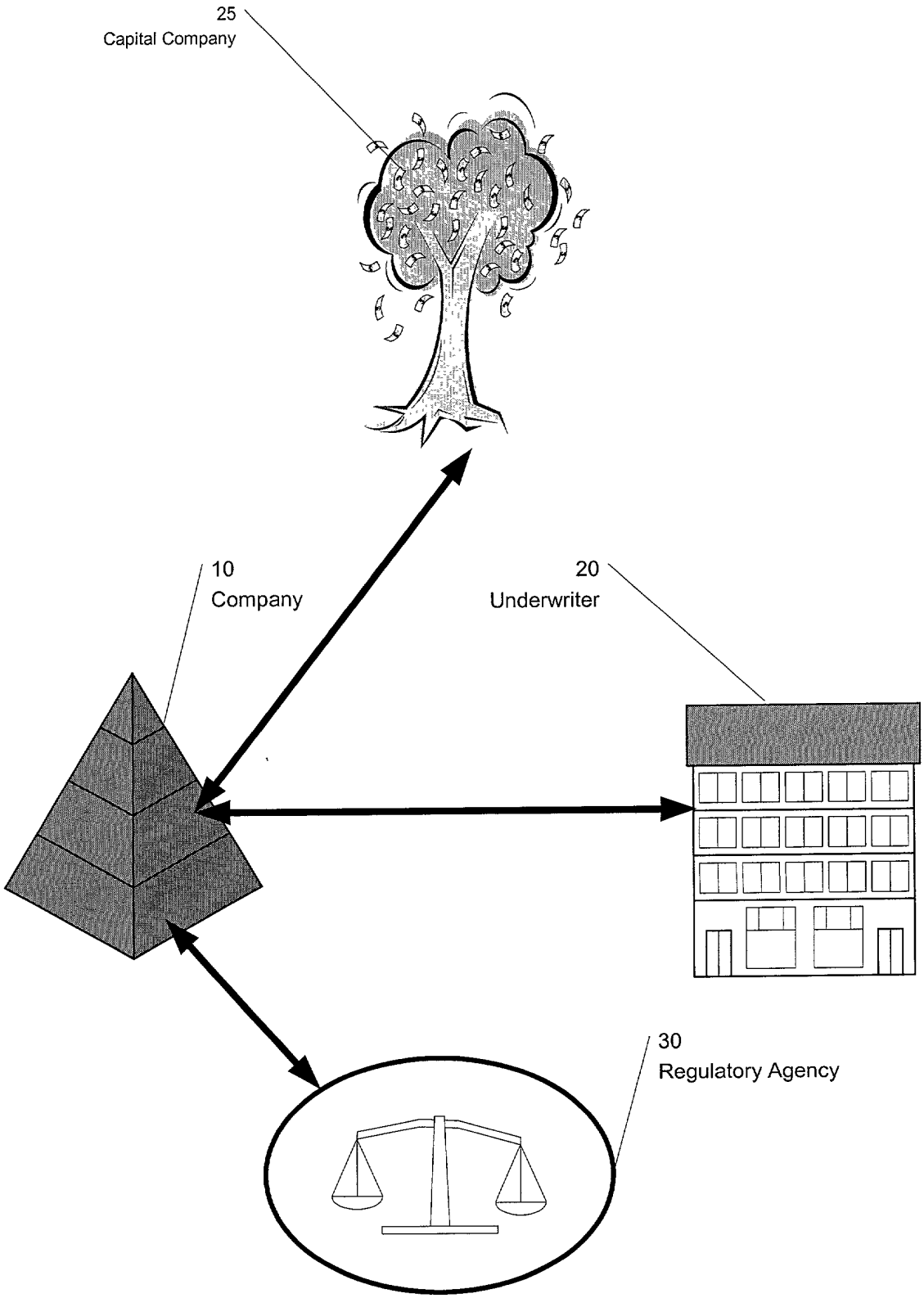
25
Capital Company
10
Company
20
Underwriter
30
Regulatory Agency

**Figure 3**

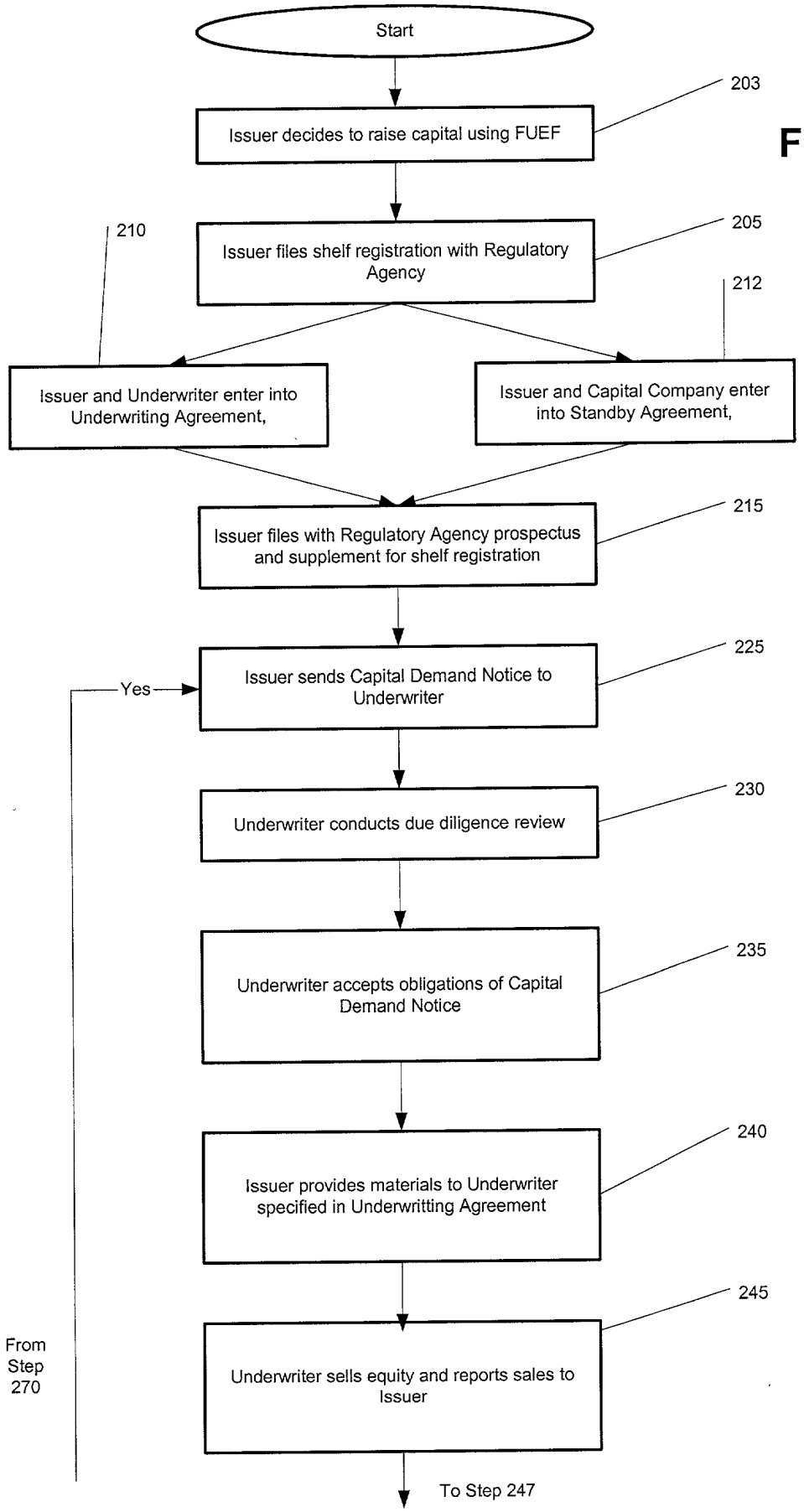
Start
Issuer decides to raise capital using FUEF
203
Issuer files shelf registration with Regulatory Agency
205
210
212
Issuer and Underwriter enter into Underwriting Agreement,
Issuer and Capital Company enter into Standby Agreement,
Issuer files with Regulatory Agency prospectus and supplement for shelf registration
215
Issuer sends Capital Demand Notice to Underwriter
225
Yes
Underwriter conducts due diligence review
230
Underwriter accepts obligations of Capital Demand Notice
235
Issuer provides materials to Underwriter specified in Underwritting Agreement
240
Underwriter sells equity and reports sales to Issuer
245
From Step 270
To Step 247

**Figure 4a**